Mosaic District Community Development Authority

Board Meeting

February 22, 2018, 10:00 am

Providence District Supervisor’s Office

3001 Vaden Drive, Fairfax Virginia 22031

**Agenda**

* Call to order
* Election of Officers
* Approval of Minutes from February 24, 2017, Board Meeting
* Review and approval of the Preliminary Special Assessment Report for the Mosaic District CDA for the 2018-2019 Assessment Year and the updated assessment report and assessment roll
* New Business
* Adjourn

**Motions for 2018 Annual Meeting of the Mosaic CDA**

Motion to Approve of the Mosaic District CDA Budget (Table C)

I move approval the Annual Budget as set forth in Table C in the Report on the Collection of the Annual Payment and Update of the Special Assessment Roll Assessment Year 2018-2019.

Motion to Approval of the Annual Assessment Report and Assessment Roll (Appendices A-1 and A-2) for Assessment Year 2018-2019

I move: (1) that the Board approve the methodology contained in the Report on the Collection of the Annual Payment and Update of the Special Assessment Roll Assessment Year 2018-2019; (2) that the Board delegate to Ms. Byron and Mr. LaHait the ministerial duty of adjusting the tax increment revenues and special assessments set forth in the Report based on the approved methodology and the final tax rate approved by the Board of Supervisors; (3) that the Board request that the County pay to the Trustee on behalf of the CDA County Advanced Revenues up to the amount needed to pay debt service on the Bonds for the next year; and (4) that staff be directed to: (i) furnish the Report to the County, confirming that no special assessments for the Mosaic District in Assessment Year 2018-2019 are required; and (ii) notify the County of the requested County Advanced Revenues payment.